

You may be able to claim tax relief on your membership subscription:

Deduction of subscriptions for tax purposes

The attention of members and students is drawn to information concerning the deductibility of annual subscriptions for tax published by HM Revenue & Customs.

Section 344 ITEPA 2003 states:

A deduction from earnings from an employment is allowed for an amount paid in respect of an annual subscription provided:

- *it is paid to a body approved by HMRC and*
- *the activities of the body are of direct benefit to, or concern the profession practised in, the performance of the duties of the employment*

For more information visit: <http://www.hmrc.gov.uk/manuals/eimanual/eim32900.htm>

IRR V appears as an approved body in List 3 on page 100 of 128. To view visit: <http://www.hmrc.gov.uk/list3/list3.pdf>

Applying for tax relief on your membership subscription

If you have to pay your own IRR V subscriptions and do not get reimbursed by your employer, you may be able to claim tax relief on these subscriptions. If you receive a tax form each year, then you should declare your IRR V subscription as a tax-deductible expense. If you don't then you can use the form below to make your claim.

To claim your relief, complete the details on this form and send it to your local tax office. You can find a list of [local tax offices](#) on the HMRC website.

If you would like details of your subscription payments, please contact the Membership team at membership@irrv.org.uk. You can make a back dated claim for up to six years membership.

Name

National Insurance Number

Tax Reference

I wish to claim tax relief on subscriptions paid to the Institute of Revenues Rating and Valuation for the period

Amount of subscription paid

Signature

Date